
Indian Stamp (Assam Amendment) Act, 1967**10 of 1967****[02 August 1967]****CONTENTS**

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Indian Stamp (Assam Amendment) Act, 1967**10 of 1967****[02 August 1967]**

An Act further to amend the Indian Stamp Act, 1899, in its application to Assam. Whereas it is expedient further to amend the Indian Stamp Act, 1899 (Central Act II of 1899), hereinafter called the principal Act, in its application to the State of Assam, in the manner hereinafter appearing; It is hereby enacted in the Eighteenth Year of the Republic of India as follows-- 1. Published in the Assam Gazette Extraordinary, dated the 7th August, 1967.

1. Short Title, Extent And Commencement :-

- (1) This Act may be called the Indian Stamp (Assam Amendment) Act, 1967.
 - (2) It extends to the whole of the State of Assam.
 - (3) It shall come into force at once¹.
1. It shall come into force at once i.e. 7th August, 1967.

2. Amendment Of Schedule I Of Act Ii Of 1899 :-

In Schedule I to the principal Act, in Article 23, under the heading "Description of instrument"--

- (1) the word "and" occurring at the beginning of the last item shall be deleted and for the punctuation "(.)" occurring after the words and figures "Rs. 1,000" the punctuation "(:)" shall be substituted;
- (2) after the item as so amended under sub-section (1), the following items shall be inserted, namely--

"Where it exceeds Rs. 50,000 but does not exceed Rs. 90,000;
Thirty rupees for every one thousand rupees.

Where it exceeds Rs. 90,000 but does not exceed Rs. 1,50,000;
Forty rupees for every one thousand rupees.

and where it exceeds Rs. 1,50,000 Fifty rupees for every one
thousand rupees :

-Provided that where the "instrument" or the conveyance is in
respect of an Industrial Loan, certified as such by the Director of
Industries, Assam, the stamp duty shall be half of the above rate.